

Deposits and Withdrawals

Schedule of fees, processing times and other useful information

Please note that we will not accept payments to/from the following countries: Bosnia-Herzegovina, Cuba, Iran, Iraq, Laos, North Korea, Sudan, Syria, United States of America, Yemen, Afghanistan, Uganda, Vanuatu, Canada.

Deposits

Please note that we cannot accept third party payments. All deposits must originate from your own credit/debit card or bank account (joint bank accounts are accepted, provided we have received a bank account holding proof).

NAGA Markets Ltd is not liable for Stop-Out liquidations or pending orders not executed due to insufficient margin or funds as a result of a rejected / reversed third party deposit.

| Payment method | Amount | Currency | Commission | Processing time of NAGA Markets Ltd * ¹ |
|---|--------------|------------------------|------------|--|
| Credit/debit Card (Visa, MasterCard, Maestro) | Irrespective | EUR/ USD | 0 | Instant* ² |
| Bank transfer Bank of Cyprus | Irrespective | EUR/ USD* ³ | 0 | 24 hours* ³ |
| Bank transfer Donner & Reuschel | Irrespective | EUR/ USD* ³ | 0 | 24 hours* ³ |
| For alternative payment methods, see page 5. | | | | |

*¹ Processing time after the payment has reached NAGA Markets Ltd 's account.

*² The e-payments are deposited instantly, if no manual verification is needed, see point (c) below.

*³ For bank transfers within EU/EEA it can take 2-3 business days for the payment to reach our bank account; for transfers originating outside of the EU/EEA - up to 6 business days, depending on the sender country, bank and intermediaries. Please note banking holidays and weekends from all countries involved in the transaction should be added to **all** processing times.

For bank transfers in USD, please note that additional fees may apply from intermediary and sender banks, therefore the amount deposited to your trading account may be lower than the initial transferred amount. The fees listed above only include NAGA Markets Ltd 's fees.

Electronic payments:

- a. Minimum deposit for payments via credit/debit card is 1 EUR, respectively 1 USD.
- b. Maximum deposit for payments via credit/debit card is 10,000 EUR, respectively the equivalent in USD.
 - c. The review may have to be performed manually by NAGA Markets Ltd. In this case, we may request, for example, scans of both sides of the credit/debit card. The scans should include the following data:
 1. Full name of the card holder.
 2. The last 4 digits of the credit/debit card number.
 3. Expiration date of the credit/debit card.
 4. Signature of the card holder (on the back side of the credit/debit card).

We recommend you to cover the following information:

- The first 12 digits of the card number.
- The security code on the back side.

Please note that the verification of the card may be requested at any time before, during or after the payment process. Depending on the type of card, information provided on or referring to the card, we may request additional information / documents.

For all our clients' security, funds may be set to a pending state until the payment is cleared.

Bank transfers:

- a. Please note that all transfers must arrive in either EUR or USD currency to our bank account, in case of bank transfers.
- b. If the currency of your trading account is different than the one of our recipient bank account, the rate for conversion is European Central Bank, close of business from the previous business day. You can check the rates [here](#).
- c. In order to verify the source of funds, we may require a bank account holding proof not older than 3 months, where all account holders' names and the full bank account number must be visible.

Withdrawals

Please note that we cannot process withdrawals to third parties. The trading account holder has to be the recipient of the withdrawal, irrespective of the withdrawal method.

We strongly recommend you to keep all your documents and profile data to up to date in order to avoid processing delays.

| Withdrawal method | Amount | Currency | Commission | Processing time of the payment provider | Processing time of NAGA Markets Ltd ^{*1} |
|--|--------------|-------------------|--|--|---|
| Credit/debit Card (Visa, MasterCard, Maestro) | Irrespective | EUR/ USD | 0 | Up to 10 business days ^{*2} | Max. 24 hours |
| Bank transfer Bank of Cyprus / Donner & Reuschel | <= 50,000 | EUR | 0 | - EU - 2-3 business days ^{*3} - Outside EU - up to 6 business days ^{*3} | Max. 24 hours |
| Bank transfer Bank of Cyprus | > 50,000 | EUR | 0.15% (min. 5 €, max. 250 €) + 17 EUR | - EU/EEA - 2-3 business days ^{*3} - Outside EU/EEA - up to 6 business days ^{*3} | Max. 24 hours |
| Bank transfer Donner & Reuschel | > 50,000 | EUR | 0 | - EU - 2-3 business days ^{*3 *4} - Outside EU - up to 6 business days ^{*3 *4} | Max. 24 hours |
| Bank transfer Bank of Cyprus | Irrespective | USD ^{*3} | 0.15% (min. 5 €, max. 250 €) + 17 EUR | Up to 6 business days ^{*3 *4} | Max. 24 hours |
| Bank transfer Donner & Reuschel | Irrespective | USD ^{*3} | 1.5%, min. 15 € | Up to 6 business days ^{*3 *4} | Max. 24 hours |
| Express bank transfer Bank of Cyprus | Irrespective | EUR/ USD | Additional 0.05% - min. 20 EUR, max. 200 EUR | Same day value ^{*3 *4*5} | Same day |
| Express bank transfer Donner & Reuschel | Irrespective | EUR/ USD | Additional 10 € | Same day value ^{*3 *4*5} | Same day |
| Skrill | Irrespective | EUR/ USD | 0 | Depending on Skrill | Max. 24 hours |
| Neteller | Irrespective | EUR/ USD | 0 | Depending on Neteller | Max. 24 hours |



Withdrawals to credit/debit cards are only possible if the target credit/debit card has been previously used for deposits.

*¹ The amount requested for withdrawal will be discounted from your trading account and sent to you in a maximum of 24 business hours, after and if the withdrawal has been approved. If your withdrawal request has not been approved, you will be notified of the reasons in a maximum of 24 hours.

*² Depending on your bank, it can take up to 10 business days in order to be booked on your personal account.

*³ Depending on the recipient country and bank too. Please note banking holidays from all countries involved in the transaction should be added to all processing times.

*⁴ For bank transfers in USD, please note that additional fees may apply from intermediary and recipient banks, therefore the amount booked on your personal bank account may be lower than the amount transferred to you by NAGA Markets Ltd. The fees listed above only include NAGA Markets Ltd 's fees.

*⁵ Depending on the sender bank, express transfers may not always be available and requests must be received before 11:00 GMT +2.

All applicable fees are charged as soon as possible after the withdrawal has been processed by the bank if discountable from the remaining funds, or they are deducted from the withdrawn amount, depending on the chosen payout method.

Electronic payments:

- a. There is no minimum amount for withdrawals via credit/debit card.
- b. Maximum amount for withdrawals via credit/debit card is 10,000 EUR, respectively 10,000 USD.
- c. If the payment providers are not able to verify your payment details, the review will have to be performed manually by us. In this case, we would request scans of both sides of the credit/debit card. The scans should include the following data:
 1. Full name of the card holder.
 2. The last 4 digits of the credit/debit card number.
 3. Expiry date of the credit/debit card.
 4. Signature of the card holder (on the back side of the credit/debit card).
- d. The identification process has to be performed (if necessary) once per card. Please note that the verification of the card may be requested at any time. Depending on the type of card, information provided on or referring to the card, we may request additional information / documents.

For all our clients' security, funds may be set to a pending state until the payment is cleared.

Bank transfers:

- a. Please note that we can process withdrawals in either EUR or USD currency.
- b. If the currency of your trading account is different than the one of the desired transfer, the rate for conversion is European Central Bank, close of business from the previous business day. You

can check the rates [here](#). Please keep in mind that in this case we will need your request by e-mail from your registered e-mail address with NAGA Markets Ltd.

- c. In order to verify the recipient of the funds, we will require a bank account holding proof not older than 3 months, where all account holders' names and the complete bank details are visible. NAGA Markets Ltd reserves the right to ask for a new account holding proof from time to time or any additional documents deemed necessary by NAGA Markets Ltd, in order to ensure the safeguarding of all our clients' funds. We strongly recommend you to keep all your documents and profile data to up to date in order to avoid processing delays.

Alternative payment methods

Please note that for deposits via Sofort and Giropay we only accept payments up to 1000 € / \$ per transaction and withdrawals via the same method are not possible.

| Alternative payment method | Amount | Currency | Commission | Processing time |
|----------------------------|--------------|----------|------------|-----------------------|
| Sofort - Germany | <= 1,000 | EUR/ USD | 0 | Instant* ¹ |
| Giropay - Germany | <= 1,000 | EUR/ USD | 0 | Instant* ¹ |
| Neteller | Irrespective | EUR/ USD | 0 | Instant* ¹ |
| Skrill | Irrespective | EUR/ USD | 0 | Instant* ¹ |

*¹ The e-payments are deposited instantly, if no manual verification is needed, in which case NAGA Markets Ltd reserves the right to request additional information and / or supporting documentation.